

May 26, 2017

Subject: Port of Guam Terminal Handling Charge Increase effective June 26, 2017

Dear Matson Customer,

On April 27, 2017, the Public Utilities Commission (PUC) approved Port of Guam's request for increases in tariffs, rates, and fees over a five-year period. The PUC approved increases of 7% in years one and two, and a 1% for years three through five. Year one increases are to become effective on June 1, 2017.

Details of the approved plan are posted online at: http://www.portguam.com/sites/default/files/5-year_tariff_increase_pag_docket_17-01_04282017.pdf

Pursuant to Port of Guam's first increase and in keeping with Matson's longstanding practice of giving customers 30 days' notice before rate increases, we will increase our rates for Guam and CNMI shipments June 26, 2017.

The following summarizes this upcoming change:

Inbound from USWC to Guam

EQT	Existing Rate	New Rate
D20	\$ 800.00	\$ 848.00
D40/D45	\$ 855.00	\$ 907.00
Reefers	\$ 985.00	\$ 1,046.00
Breakbulk *	\$ 38.00	\$ 41.00
CFS*	\$ 38.00	\$ 41.00

Transshipment to Saipan

EQT	Existing Rate	New Rate
D20	\$ 374.00	\$ 445.00
D40/D45	\$ 374.00	\$ 445.00
Reefers	\$ 374.00	\$ 445.00

Transshipment to Federated States of Micronesia, Republic of the Marshall Islands, Republic of Palau**

EQT	Existing Rate	New Rate
D20	\$ 380.00	\$ 445.00
D40/D45	\$ 380.00	\$ 445.00
Reefers	\$ 380.00	\$ 445.00

^{*}indicates per revenue ton; all others per container

If you have any questions, please contact your account executive or our Customer Service Center at 1-800-4-MATSON (800-462-8766) or customerservice@matson.com.

Thank you for shipping with Matson.

^{**}effective July 26, 2017